

Financial Statements

Devoy Squash & Fitness Centre
For the year ended 30 September 2025

Prepared by Accelerate 4 Sixty 3 Limited



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Compilation Report

Devoy Squash & Fitness Centre For the year ended 30 September 2025

Compilation Report to the members of Tauranga Squash Rackets Club Incorporated trading as Devoy Squash and Fitness Centre.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, I have compiled the financial statements of Tauranga Squash Rackets Club Incorporated trading as Devoy Squash and Fitness Centre for the year ended 30 September 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet the needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. I do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

My procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. My procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

I am not independent of Tauranga Squash Rackets Club Incorporated trading as Devoy Squash and Fitness Centre.

Michelle Oldfield is a Director of Accelerate 4 Sixty 3 Limited and has assisted in the preparation of the Financial Statements. Michelle is also a life member of the Club.

Disclaimer

I have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, I do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do I accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Accelerate 4 Sixty 3 Limited

Tauranga

Dated: 1 December 2025



Entity Information

Devoy Squash & Fitness Centre For the year ended 30 September 2025

Legal Name of Entity

Tauranga Squash Rackets Club Incorporated trading as Devoy Squash and Fitness Centre

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Incorporation Date

20 September 1967

Incorporated Society Number

213390

Charity Registration Number

CC40156

IRD Number

017-600-370

Entity's Purpose or Mission

Our purpose is to inspire health and wellbeing through squash and fitness. Our vision is a centre of excellence where we have fun, keep fit, play squash. Our values are **D**ynamic; **E**xcellence; **V**alue our members; **O**pportunities; **Y**es we can attitude!

Entity Structure

The affairs of the Incorporation are managed by a Committee consisting of the President, Treasurer, Secretary and section representatives.

The Club also employs a full time Manager to administer the day-to-day facilitation and administration functions as well as a part time resident Squash coach to facilitate programmes and take training; also to support the Club Manager with administration duties.



Committee Members

President - Tammie Jordan

Treasurer - Paul Manning

Secretary - Sandi Clink

Club Captain (Mens) - Nic Colville and Peter Mills

Club Captain (Ladies) - Skye Loach and Tegan Colville

Alex Oakley
Henrik Arlund

Iain McKenzie

John Oakley

Club Manager

Karl Brown

Club Resident Squash Coach

John Cornforth

Club Statistician

John Cornforth

Main Sources of Entity's Cash and Resources

The Club's main sources of income are made up as follows:

- 46% (44% in 2024) from Squash and Fitness Centre membership;
- 38% (41% in 2024) from the sale of goods and services in the proshop and kitchen/bar;
- 0% (0% in 2024) from funding and grants;
- 5% (6% in 2024) from facility hire;
- 7% (5% in 2024) from hosting tournaments and internal leagues;
- 4% (4% in 2024) from Squash development programmes for senior and junior members;
- 0% (0% in 2024) from other activities.

Main Methods Used by Entity to Raise Funds

The Club charges membership fees for the use of the Squash and Gym facilities.

The Club's fundraising activities include securing sponsorship from local businesses to support our tournaments along with funding applications from local and national providers for Club development.



Entity's Reliance on Volunteers and Donated Goods or Services

The Club relies on the work undertaken by members on a volunteer basis. Volunteers spend a significant amount of time organising and co-ordinating tournaments, internal leagues and events along with attending to the day-to-day running of the facility.

Bankers

Westpac Bank

Physical Address

Cnr Devonport Road & 13th Avenue, Tauranga

Postal Address

PO Box 614, Tauranga

Statement of Service Performance

Devoy Squash & Fitness Centre For the year ended 30 September 2025

Description of Club's Outcomes

Devoy Squash and Fitness Centre focuses on being "New Zealand's premier Squash club" and it's outcomes are focused in the following areas:

Squash and Fitness - *Inspire people to have fun, keep fit and play Squash.*

- Quality activities and equipment are available
- Members are offered fundamental skills and appropriate development pathways
- Encourage greater participation in both competitive and social activities
- Well organised, quality events attract increasing number of participants
- Squash success is identified, acknowledged and celebrated
- Utilisation of regional and national squash resources to enhance the Club's ability to deliver Squash.

Social - *Create a culture that is inclusive, member and community orientated.*

- Increase the participation in club social activities
- Provide well organised and quality social events
- Create an environment that encourages interaction.

Description and Quantification of the Entity's Outputs

A sustainable increase in membership numbers continues to be a measurement of success, together with member and player participation in various Squash events hosted by the club.

Key numbers for success, measured at 30 September are as follows:

	2025	2024
Devoy Squash and Fitness Centre		
Squash Membership numbers		
Squash - Senior membership	363	381
Squash - Junior membership	190	176
Total Squash Membership numbers	553	557
Casual/Pay-to-Play	920	1,052
Gym membership	64	86
Court Session Usage (45 minute time slots)	21,250	26,050

Statement of Financial Performance

Devoy Squash & Fitness Centre
For the year ended 30 September 2025

	NOTES	2025	2024
Gross Profit (Loss) from trading centres			
Fees, Subscriptions and other revenue from members			
Squash and Fitness Centre		215,794	233,062
Tournaments		(2,668)	2,357
Interclub and Eliminations		(175)	(1,857)
Business House		3,497	3,953
Social Events		(345)	(803)
Squash Development (Senior and Junior)		(1,858)	7,843
Total Fees, Subscriptions and other revenue from members		214,245	244,555
Gross profit (Loss) from providing Goods and Services			
Kitchen and Bar		32,858	42,073
Proshop		22,722	37,701
Total Gross profit (Loss) from providing Goods and Services		55,581	79,774
Total Gross Profit (Loss) from trading centres		269,826	324,329
Expenses			
Expenses related to providing goods or services	2	316,898	255,080
Total Expenses		316,898	255,080
Trading Profit (Loss) before Adjustments and Other Income		(47,072)	69,250
Less Non Cash Adjustments			
Depreciation	2	127,454	131,810
Total Less Non Cash Adjustments		127,454	131,810
Profit (Loss) after Adjustments		(174,526)	(62,561)
Plus Other Income			
Interest, dividends and other investment revenue	1	10,367	15,337
Gift Cards Expired		872	-
Scholarship Funds (net)	1	(900)	(1,350)
Sundry Income	1	-	703
Total Plus Other Income		10,339	14,690
Surplus/(Deficit) for the Year		(164,187)	(47,870)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Devoy Squash & Fitness Centre
As at 30 September 2025

	NOTES	30 SEPT 2025	30 SEPT 2024
Assets			
Current Assets			
Bank Accounts and Cash	3	82,197	132,886
Term Deposits - Maturing within 12 months	3	190,916	182,377
Debtors and Prepayments	3	17,922	30,589
Inventory	3	37,211	45,093
Total Current Assets		328,247	390,944
Non-Current Assets			
Property, Plant and Equipment	4	3,049,563	3,175,481
Total Non-Current Assets		3,049,563	3,175,481
Total Assets		3,377,810	3,566,424
Liabilities			
Current Liabilities			
Westpac Bank Credit Card	5	(5,437)	1,984
Creditors and Accrued Expenses	5	16,955	11,966
Employee Costs Payable	5	13,824	5,555
Other Current Liabilities	5	82	8,712
GST		3,292	2,474
Total Current Liabilities		28,717	30,691
Non-Current Liabilities			
Loans	5	7,635	30,088
Total Non-Current Liabilities		7,635	30,088
Total Liabilities		36,352	60,780
Total Assets less Total Liabilities (Net Assets)		3,341,458	3,505,645
Accumulated Funds			
Accumulated surpluses or (deficits)	6	3,341,458	3,505,645
Total Accumulated Funds		3,341,458	3,505,645

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



The Committee Members approve the Balance Sheet showing Net Assets of \$3,341,457.96 and the associated reports as attached on 1 December 2025.

Tammie Jordan
President

Paul Manning
Treasurer

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Statement of Cash Flows

Devoy Squash & Fitness Centre For the year ended 30 September 2025

	2025	2024
Cash Flows from Operating Activities		
Fees, subscriptions and other receipts from members	249,107	271,302
Receipts from providing goods or services	153,751	196,561
Interest, dividends and other investment receipts	12,361	10,237
Cash receipts from other operating activities	(900)	(1,350)
GST	1,564	902
Payments to suppliers and employees	(431,246)	(414,055)
Total Cash Flows from Operating Activities	(15,362)	63,598
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(1,554)	(10,286)
Repayments of loans borrowed from other parties	(22,453)	(21,790)
Cash flows from other investing and financing activities	(11,320)	(104,448)
Total Cash Flows from Investing and Financing Activities	(35,327)	(136,524)
Net Increase/(Decrease) in Cash	(50,689)	(72,926)
Bank Accounts and Cash		
Opening cash	132,886	205,812
Net change in cash for period	(50,689)	(72,926)
Closing cash	82,197	132,886

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Devoy Squash & Fitness Centre For the year ended 30 September 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Devoy Squash & Fitness Centre - Building & Improvements						
ASB System 100 Squash courts (2)	172,728	124,840	-	-	3,745	121,095
Building - Squash courts	1,798,995	1,210,772	-	-	36,323	1,174,449
Building Upgrade 2021	1,440,508	1,348,597	-	-	40,458	1,308,139
Carpark Floodlights	3,492	2,851	-	-	570	2,281
Decking	17,160	11,697	-	-	351	11,346
Fencing	4,512	1,210	-	-	121	1,089
Kitchen Upgrade	306,723	245,968	-	-	7,379	238,589
Landscaping	1,500	1,500	-	-	-	1,500
Total Devoy Squash & Fitness Centre - Building & Improvements	3,745,617	2,947,436	-	-	88,948	2,858,488
Devoy Squash & Fitness Centre - Furniture & Fittings						
Bar tables & chairs	6,440	354	-	-	71	283
Blinds	9,451	225	-	-	56	168
Floor coverings	26,554	35	-	-	14	21
Grandstand barriers QE2 seating	693	84	-	-	17	67
Grandstand barriers QE2 seating	2,022	206	-	-	41	165
Honors board	895	318	-	-	32	286
Large Bar Leaner with 6 Stools	2,000	1,733	-	-	347	1,387
Leather Furniture - Lounge	3,818	801	-	-	160	641
Phone and internet set up	889	-	-	-	-	-
Portable Bleacher seating (10)	19,900	2,029	-	-	406	1,623
Shade Sail	4,795	3,995	-	-	799	3,196
Total Devoy Squash & Fitness Centre - Furniture & Fittings	77,457	9,779	-	-	1,942	7,837
Devoy Squash & Fitness Centre - Office Equipment						
Acer Laptop	1,369	-	-	-	-	-
Computer - NUC Mini for Booking System	539	7	-	-	4	4
Hello Club Booking & Lights System Upgrade	11,825	2,058	-	-	618	1,441
Locking Credenza	529	111	-	-	22	89
Office Computer Intel NUC10	1,608	151	-	-	75	75
POS Till System (LightSpeed)	4,486	2,243	-	-	897	1,346
Total Devoy Squash & Fitness Centre - Office Equipment	20,356	4,570	-	-	1,616	2,954
Devoy Squash & Fitness Centre - Plant & Equipment						
AED Lifepak CR+	2,700	100	-	-	25	75
Air Conditioning System - 2023	169,732	148,940	-	-	11,881	137,058
Alarm system	6,825	162	-	-	41	122
Bar freezer	457	11	-	-	3	8
Bar fridge	457	11	-	-	3	8
Club champ trophies & cups (11)	905	330	-	-	16	313

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Club signage	1,375	368	-	-	37	332
Dishwasher - Zanussi	2,950	21	-	-	5	17
Fire extinguishers	356	11	-	-	2	9
Fridge Freezer - Midea Side by Side	1,117	239	-	-	48	191
Glass Court Flooring and Lights	35,733	27,255	-	-	2,726	24,530
Glass Court Panasonic TV's	4,545	1,309	-	-	524	785
Interactive Court	93,125	32,594	-	-	18,625	13,969
iPads for Scoring System	2,160	-	-	-	-	-
Ladder	511	30	-	-	3	27
Live Streaming Cameras	3,958	1,044	-	-	261	783
Marking sound system (2)	1,831	97	-	-	24	72
Marking sound system (4)	3,138	91	-	-	23	68
Music Amplifier - WiFi	1,094	267	-	-	67	200
Notice board	725	80	-	-	13	67
Philips 75" Ambilight 4K Google Smart TV (Lounge)	1,554	-	1,554	-	435	1,119
Pie warmer	200	11	-	-	1	10
Scoring System TVs, Covers & Installation	5,979	-	-	-	-	-
Sony 60" LED TV (Lounge)	2,043	18	-	18	-	-
Sony Television - 65" (Notice Board)	1,843	75	-	-	30	45
Water Cooler	5,170	633	-	-	158	474
Total Devoy Squash & Fitness Centre - Plant & Equipment	350,481	213,695	1,554	18	34,948	180,283
Total	4,193,911	3,175,481	1,554	18	127,454	3,049,563



Statement of Accounting Policies

Devoy Squash & Fitness Centre For the year ended 30 September 2025

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Historical Cost

The Financial Statements have been prepared on a historical cost basis. The Financial Statements is presented in New Zealand (NZ\$) and all values are rounded to the nearest NZ\$, except where otherwise stated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Membership and Squash Centre revenue is recognised in the period that it is transacted.

Interest income is recognised as it is received, unless interest recognised as it accruals would give a significantly different result, in which case interest will be accrued.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property, Plant and Equipment

Property, Plant and Equipment are initially stated at historical cost less any accumulated depreciation. Historical cost includes the expenditure directly attributable to the acquisition of the assets.

All other repairs and maintenance expenditure is recognised on the Statement of Financial Performance as incurred.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying value of the asset) is included on the Statement of Financial Performance in the year the asset is derecognised.



Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Tauranga Squash Rackets Club Incorporated trading as Devoy Squash and Fitness Centre is a registered charity, it is exempt from Income Tax.



Notes to the Performance Report

Devoy Squash & Fitness Centre For the year ended 30 September 2025

	2025	2024
1. Analysis of Revenue		
Fees, subscriptions and other revenue from members		
Squash and Fitness Centre		
Membership - Squash Centre	166,002	183,982
Membership - Fitness Centre	357	8,809
Advertising	554	13,168
Club Night	1,604	1,530
Facility Hire and Pay To Play	18,928	27,149
Resident Coach Program Income	6,468	1,455
Sponsorship	25,010	478
Total Squash and Fitness Centre	218,923	236,573
Tournaments		
Entry Fees	13,035	9,821
Other income	600	-
Sponsorship	4,500	4,384
Total Tournaments	18,135	14,205
Interclub and Eliminations		
Entry fees	2,887	3,191
Total Interclub and Eliminations	2,887	3,191
Business House		
Entry Fees	5,504	5,443
Total Business House	5,504	5,443
Squash Development (Seniors and Juniors)		
Coaching fees - Junior	196	-
Entry fees - Junior Programs	11,142	11,848
Entry fees - Senior	-	3,652
Sponsorship - Junior Development	70	-
Total Squash Development (Seniors and Juniors)	11,407	15,500
Total Fees, subscriptions and other revenue from members	256,857	274,912

	2025	2024
Revenue from providing goods or services		
Sales - Kitchen and Bar	68,739	84,106
Sales - Pro Shop	89,352	107,576
Total Revenue from providing goods or services	158,091	191,682
Interest, dividends and other investment revenue		
Dividends & TECT distribution	500	500
Interest - Westpac Bank	9,867	14,837
Total Interest, dividends and other investment revenue	10,367	15,337
Other revenue		
Scholarship Funds (net)	(900)	(1,350)
Other income	-	703
Total Other revenue	(900)	(647)

	2025	2024
2. Analysis of Expenses		
Direct Costs		
Squash and Fitness Centre		
Balls	70	79
Direct Costs	434	-
Tags & Lanyards	2,625	3,432
Total Squash and Fitness Centre	3,129	3,511
Tournaments		
Balls	90	-
Direct Costs	20,713	11,848
Total Tournaments	20,803	11,848
Interclub and Eliminations		
Balls	-	17
Direct Costs	3,062	5,031
Total Interclub and Eliminations	3,062	5,048
Business House		
Direct Costs	2,007	1,491
Total Business House	2,007	1,491



	2025	2024
Social Events		
Direct Costs	345	803
Total Social Events	345	803
Squash Development (Seniors and Juniors)		
Coaching costs - Junior	10,859	2,783
Direct Costs - Junior Programs	2,407	4,874
Total Squash Development (Seniors and Juniors)	13,266	7,657
Kitchen and Bar		
Opening Inventory	4,040	5,236
Purchases	36,857	40,837
Closing Inventory	(5,016)	(4,040)
Total Kitchen and Bar	35,881	42,033
Proshop		
Opening Stock	41,053	32,169
Purchases	57,772	78,758
Closing Stock	(32,195)	(41,053)
Total Proshop	66,630	69,875
Total Direct Costs	145,122	142,265
Costs related to providing goods or services		
Administration and Wage costs	130,774	96,710
Advertising & Marketing	3,375	2,503
Assets, Repairs & Maintenance and Security costs	54,473	17,738
Computer & Subscription fees	11,340	12,079
Facility Operating costs	85,322	77,804
Finance charges	5,159	18,066
Licenses and Levies	19,784	24,853
Other expenses	6,671	5,326
Total Costs related to providing goods or services	316,898	255,080
Other expenses		
Depreciation	127,454	131,810
Total Other expenses	127,454	131,810



Expenses relating to providing goods or services have been combined.

- Administration and Wages costs relate to ACC Levies, Building and Committee expenses, Postage & Courier, Printing & Stationery, Telephone & Tolls and Wages.
- Advertising and Marketing relates to advertising and marketing costs.
- Assets, Repairs & Maintenance and Security costs relate to asset losses on disposal, Low Value Assets, Repairs & Maintenance and Security costs.
- Computer and Subscription fees relate to Computer expenses, Sky & Squash TV fees, Software costs, Website costs and Xero fees.
- Facility Operating costs relate to Cleaning & Toiletries, Electricity & Gas, Insurance, Kitchen Supplies, Rates and Waste Disposal.
- Finance charges relate to Bank Fees, Credit Card charges, Debit Success fees, Eftpos charges and Interest on the Bay Trust loan.
- License and Levies relate to Squash BOP and Squash NZ levies as well as Council licenses.
- Other expenses relate to all other expenses that are one off in nature

	2025	2024
3. Analysis of Assets		
Bank Accounts and Cash		
Westpac Bank - Trading Accounts		
Westpac - Contra Account	438	509
Westpac - Trading Account	20,591	3,538
Total Westpac Bank - Trading Accounts	21,029	4,047
Westpac Bank - Savings Accounts		
Westpac - Capital Saving Account	1	26,353
Westpac - Levies Savings Account	-	7,419
Westpac - Maintenance Account	58,705	92,550
Westpac - Ian Taylor Scholarship	1,802	1,783
Total Westpac Bank - Savings Accounts	60,508	128,105
Other Cash		
Cash on Hand	150	224
Till Floats	510	510
Total Other Cash	660	734
Total Bank Accounts and Cash	82,197	132,886



	2025	2024
Term Deposits		
Westpac - Term Deposit	80,243	77,167
Westpac - Term Deposit #2	110,672	105,209
Total Term Deposits	190,916	182,377
Debtors and Prepayments		
Accounts Receivable	2,895	4,600
Other Debtors and Prepayments	15,027	25,989
Total Debtors and Prepayments	17,922	30,589
Inventory		
Stock on Hand	37,211	45,093
Total Inventory	37,211	45,093
	2025	2024

4. Property, Plant and Equipment

Buildings & Improvements		
Buildings & Improvements at cost	3,745,617	3,745,617
Accumulated depreciation - Buildings & Improvements	(887,129)	(798,181)
Total Buildings & Improvements	2,858,488	2,947,436
Furniture and Fittings and Office Equipment		
Furniture & fittings and Office Equipment at cost	97,813	97,813
Accumulated depreciation - Furniture & Fittings and Office Equipment	(87,021)	(83,463)
Total Furniture and Fittings and Office Equipment	10,792	14,350
Plant and Equipment		
Plant and Equipment at cost	348,438	348,927
Accumulated depreciation - Plant and Equipment	(168,155)	(135,232)
Total Plant and Equipment	180,283	213,695
Total Property, Plant and Equipment	3,049,563	3,175,481

An independent valuation was completed on the building, fixtures and fittings on 30 March 2022 by Construction Cost Consultants for the purposes of commercial reinstatement estimate for insurance purposes. The advised reinstatement cost valuation was \$5,381,881.27. The revaluation has not been recorded in the Statement of Financial Position.

	2025	2024
5. Analysis of Liabilities		
Westpac Bank - Credit Cards	(5,437)	1,984
Creditors and Accrued Expenses		
Accounts Payable	16,955	11,966
Other Creditors and Accrued Expenses	13,824	5,555
Total Creditors and Accrued Expenses	30,779	17,521
Other Current Liabilities		
Income Received in Advance	-	7,792
Gift Vouchers Outstanding	82	920
Total Other Current Liabilities	82	8,712
GST	3,292	2,474
Loans		
Loan - Bay Trust	7,635	30,088
Total Loans	7,635	30,088

	2025	2024
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	3,505,645	3,553,515
Accumulated surpluses or (deficits)	(164,187)	(47,870)
Total Accumulated Funds	3,341,458	3,505,645
Total Accumulated Funds	3,341,458	3,505,645

7. Term Loans

Bay Trust Loan

The loan with Bay Trust, originally \$900,000, was for a term of 10 years commencing 31 July 2015. Principal repayments were made totalling \$703,938 due to the sale of the property located at 36 Seventh Avenue, Tauranga during August 2015. Repayment of interest and principal are made monthly (with the exception of the 2020 year where a deferral of any payments was given for a period of six months due to Covid-19) along with the relief of no penalties or additional interest as a result). Interest is charged at 3.0% pa.

8. Unexpired grants due

There are no unexpired grants as at 30 September 2025 (Last year - \$Nil).



9. Assets Held on Behalf of Others

The Glass Court located on the premises in the new building extension is owned by Squash New Zealand and is not represented in the Financial Statements.

There is no financial commitment for the permanent use of this court however the Club has undertaken various upgrades to the flooring and the lighting which are identified on the Deprecation Schedule.

10. Commitments

The Club has committed to painting the court walls in December 2025, the paint has been purchased from Germany. There were no other commitments as at 30 September 2025 (Last year - \$Nil).

11. Contingent Liabilities and Guarantees

There are no known contingent liabilities or guarantees as at 30 September 2025 (Last year - \$Nil).

12. Significant Grants and Donations with Conditions not Recorded as a Liability

There are no significant Grants or Donations with conditions not recorded as a liability as at 30 September 2025 (Last year - \$Nil).

13. Related Parties

Fundraising tournaments and events have taken place during the year at a discounted rate for court hireage and bar sales. From time to time the Club receives services from various members and associated businesses, apart from any discounted commercial rates at the discretion of the owner all other services associated with members and their businesses are at normal commercial rates.

There were no other transactions involving related parties during the financial year (Last Year - \$Nil).

14. Events After the Balance Date

There are no known significant events after balance date (Last Year - \$Nil).

15. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

